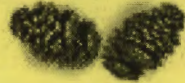


State of New Jersey



Pinelands Development Credit Bank



**FISCAL YEAR 2005
ANNUAL REPORT**

PINELANDS DEVELOPMENT CREDIT BANK

2005 ANNUAL REPORT

PINELANDS DEVELOPMENT CREDIT ACTIVITY SUMMARY

Total Pinelands Development Credits Severed to Date:	1,272.75	
Total Number of Development Rights:		5,091

Total Pinelands Development Credits Sold to Date:	888.25	
Total Number of Development Rights:		3,553

Total Pinelands Development Credit Owned by Bank:	27.50	
Total Number of Development Rights:		110

Total Pinelands Development Credits Privately Owned:	106.75	
Total Number of Development Rights:		427

Total Pinelands Development Credits Retired:	250.25	
Total Number of Development Rights:		1,001
[Under the PDC Special Purchase Program]		

Balance of Pinelands Development Credit Unsold:	134.25	
Total Number of Development Rights:		537

PINELANDS DEVELOPMENT CREDIT BANK
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ACREAGE PRESERVED

Acres Preserved in Pinelands Preservation Area:	19,611.48
Acres Preserved in Pinelands Agricultural Production Area:	10,403.54
Acres Preserved in Pinelands Special Agricultural Production Area:	13,009.86
Acres Preserved in Pinelands Regional Growth Area:	<u>2.23</u>

TOTAL ACREAGE PRESERVED UNDER REGULAR PROGRAM:	43,027.11
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Acres Preserved Under PDC Special Purchase Program:	<u>6,797.78</u>
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TOTAL ACREAGE PRESERVED UNDER ALL CIRCUMSTANCES:	49,824.89
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PINELANDS DEVELOPMENT CREDIT BANK
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THE PINELANDS DEVELOPMENT CREDIT PROGRAM
MUNICIPAL ACRES PERMANENTLY PRESERVED

MUNICIPALITY	TOTAL ACRES PRESERVED	PAD	BY APA	AREA SAPA	RGAs
TOWNSHIP OF BARNEGAT	63.14	63.14	0.00	0.00	0.00
TOWNSHIP OF BASS RIVER	2,211.08	2,211.08	0.00	0.00	0.00
BOROUGH OF BUENA	222.41	0.00	222.41	0.00	0.00
TOWNSHIP OF BUENA VISTA	204.71	0.00	204.71	0.00	0.00
CITY OF ESTELL MANOR	708.84	0.00	708.84	0.00	0.00
TOWNSHIP OF FRANKLIN	925.99	0.00	925.99	0.00	0.00
TOWNSHIP OF GALLOWAY	489.45	210.95	278.50	0.00	0.00
TOWNSHIP OF HAMILTON	259.24	0.00	259.24	0.00	0.00
TOWN OF HAMMONTON	1,165.86	0.00	1,021.73	144.13	0.00
TOWNSHIP OF LACEY	3,738.27	3,738.27	0.00	0.00	0.00
TWP. OF LITTLE EGG HARBOR	1,458.77	1,458.77	0.00	0.00	0.00
TOWNSHIP OF MANCHESTER	374.16	374.16	0.00	0.00	0.00
TOWNSHIP OF MEDFORD	291.20	291.20	0.00	0.00	0.00
TOWNSHIP OF MONROE	332.20	0.00	331.51	0.00	0.69
TOWNSHIP OF MULLICA	351.65	15.23	336.42	0.00	0.00
TOWNSHIP OF PEMBERTON	2,865.23	1,042.98	2,050.67	140.93	1.54
TOWNSHIP OF SHAMONG	352.81	69.94	282.87	0.00	0.00
TOWNSHIP OF SOUTHAMPTON	2,427.60	0.00	2,427.60	0.00	0.00
TOWNSHIP OF TABERNACLE	3,631.52	1,777.67	425.16	1,428.69	0.00
CITY OF VINELAND	165.50	0.00	165.50	0.00	0.00
TOWNSHIP OF WASHINGTON	1,376.76	1,357.76	0.00	19.00	0.00
TOWNSHIP OF WATERFORD	350.83	37.93	312.90	0.00	0.00
TOWNSHIP OF WINSLOW	449.49	0.00	449.49	0.00	0.00
TOWNSHIP OF WOODLAND	18,239.20	6,962.40	0.00	11,277.11	0.00
TOTAL ACRES PRESERVED	43,027.11	19,611.48	10,403.54	13,009.86	2.23

LEGEND:

PAD = Preservation Area
SAPA = Special Agricultural Production Area

APA = Agricultural Production Area
RGA = Regional Growth Area